

Kalpataru Samajseva Mitra Mandal's

## DHANVANTARI HOMOEOPATHIC MEDICAL COLLEGE AND HOSPITAL & RESEARCH CENTRE

Recognised by – Govt. of Maharashtra & NCH, New Delhi
Affiliated to – Maharashtra University of Health Sciences, Nashik
Website: dhanvantaribhms.org I mail: dhanvantaricollege@yahoo.com I Reg. No. F-3116

Address: Dhanvantari Campus, Kamatwade, Cidco, Nashik - 422008 20253-2377103, 2393748

6.4.1 Financial management and resource mobilization

6.4.1 Institutional Strategy for Mobilization Of Funds And The Optimal Utilization Of Resources.

Budget Estimate Plan by College Council Submit To Local Management Committee

- 1. Scope: Being a Non-Aided Private college, the fees received from the students is the only source of Income to the Institution. The scope of fund mobilization is limited to the various fees received from the students. Therefore, the Institute has to manage the resource mobilization by adopting various majors of curtailing the unnecessary expenditure.
- **2. Policy statement**: Optimal utilization of funds received from the students on academic and administrative expenses viz. Staff Salary, Academic development as well as Infrastructure development and maintenance.

## 3. Procedure

- 1.Dhanvantari Homoeopathic Medical College And Hospital & Research Center receives the yearly fees from the students as fixed by the Govt. of Maharashtra. The fees have been collected in two Installments of six month.
- 2. The Governing Body of the Dhanvantari Homoeopathic Medical College and Hospital & Research Centre manages co-ordinates and monitor the optimal utilization of the funds for providing quality education to the students and the residual funds have been utilized for all round development of the college to sustain in the modern society.
- 3. The budget estimate prepared by account department is placed in the meeting of the BOG. After approval of BOG it is placed in the management meeting and management finally approves the budget.



PRINCIPAL

Dhanvantari Homoeopathic Medical College
and Hospital & Research Centre, Nashik